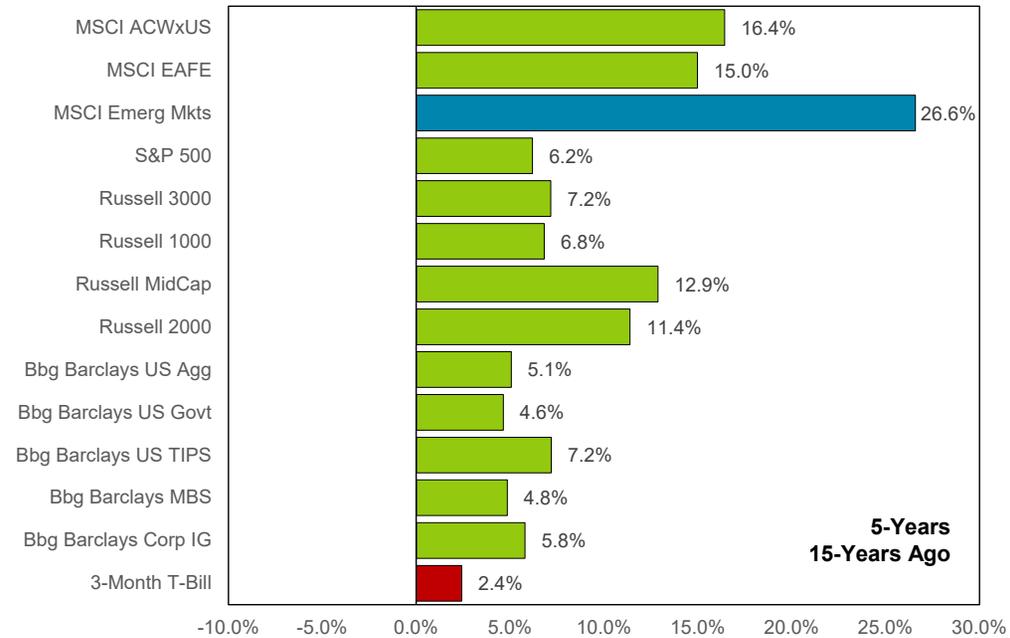
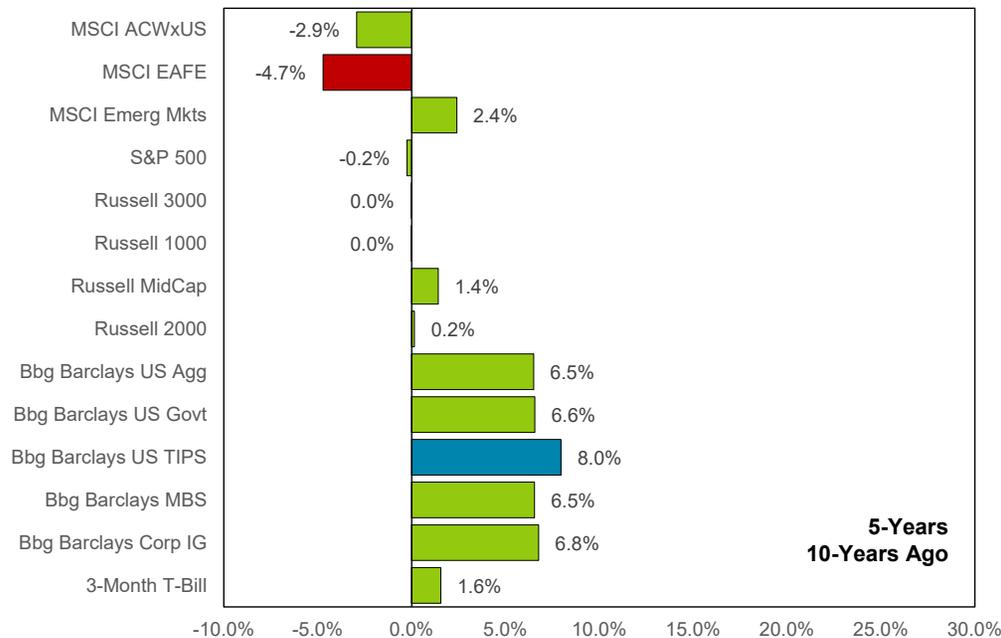
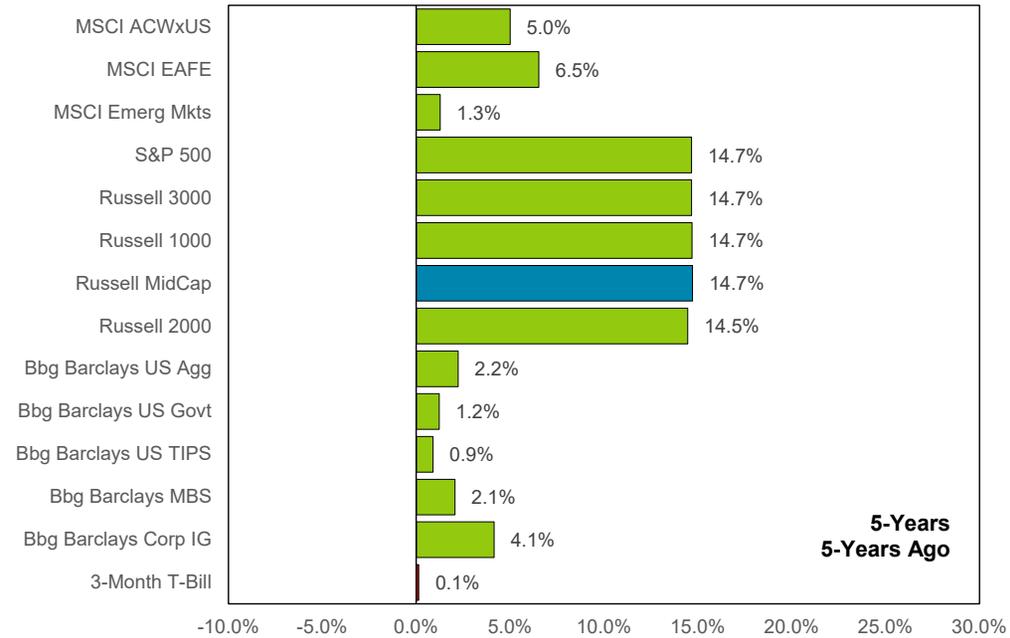
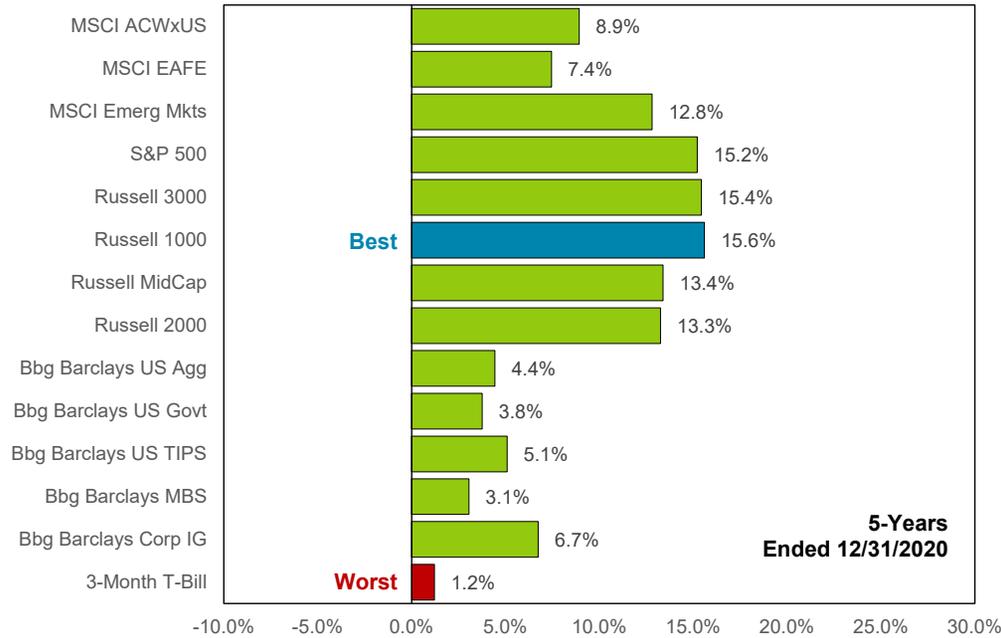


Market Environment

Major Market Index Performance

5-Year Trailing Mutually-Exclusive Periods



Source: Morningstar. Data as of December 31, 2020.

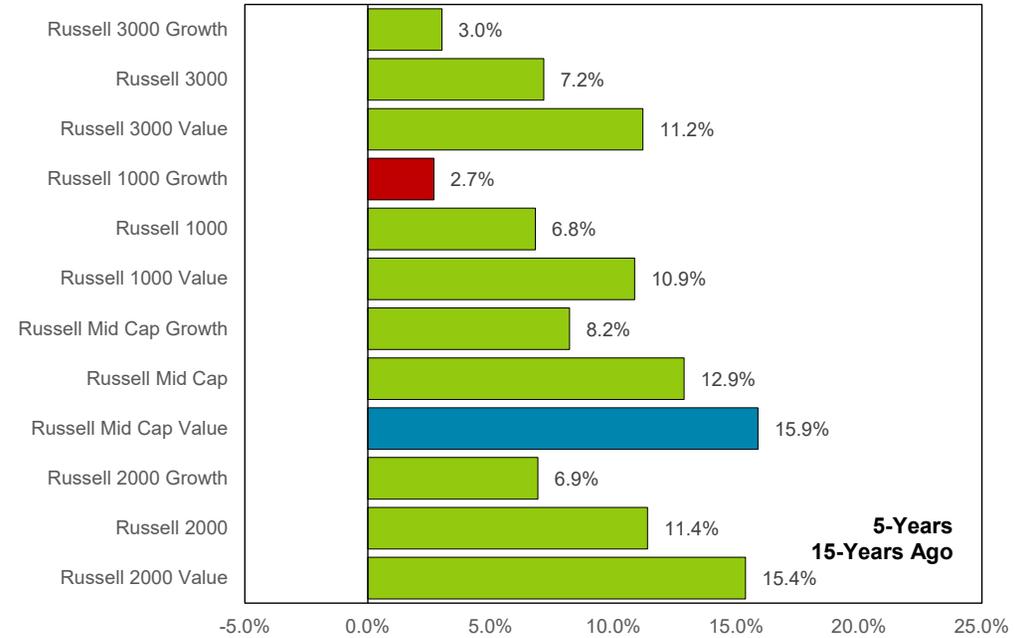
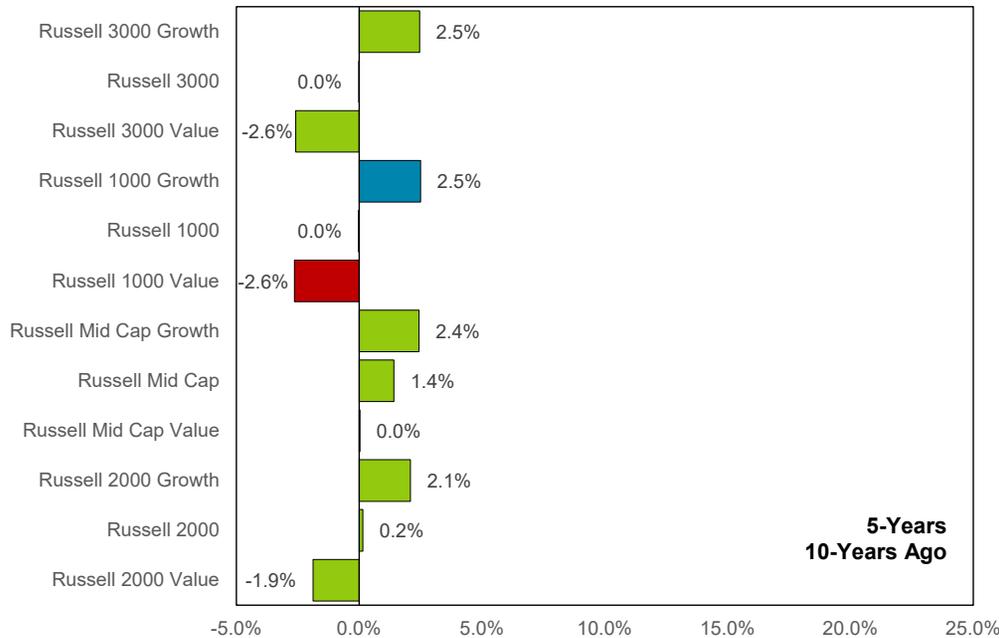
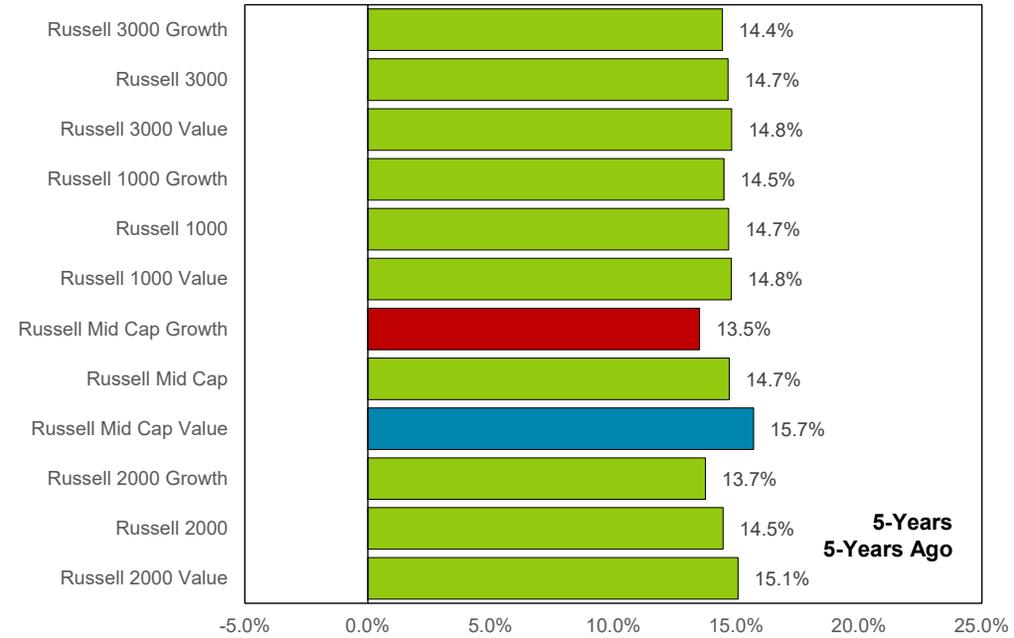
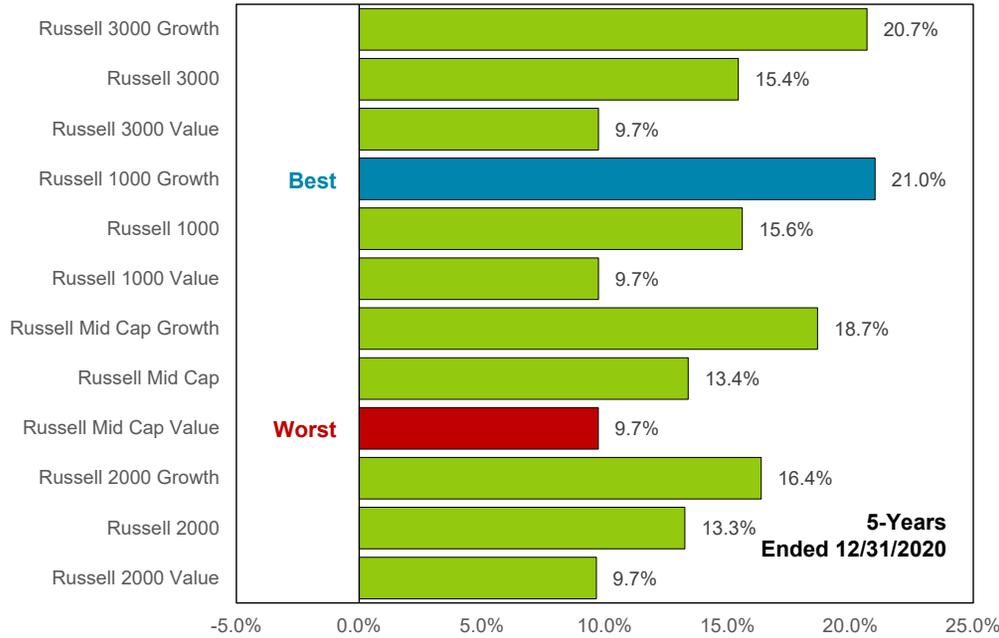
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Market Environment

Domestic Equity Style Index Performance

5-Year Trailing Mutually-Exclusive Periods



Source: Morningstar. Data as of December 31, 2020.

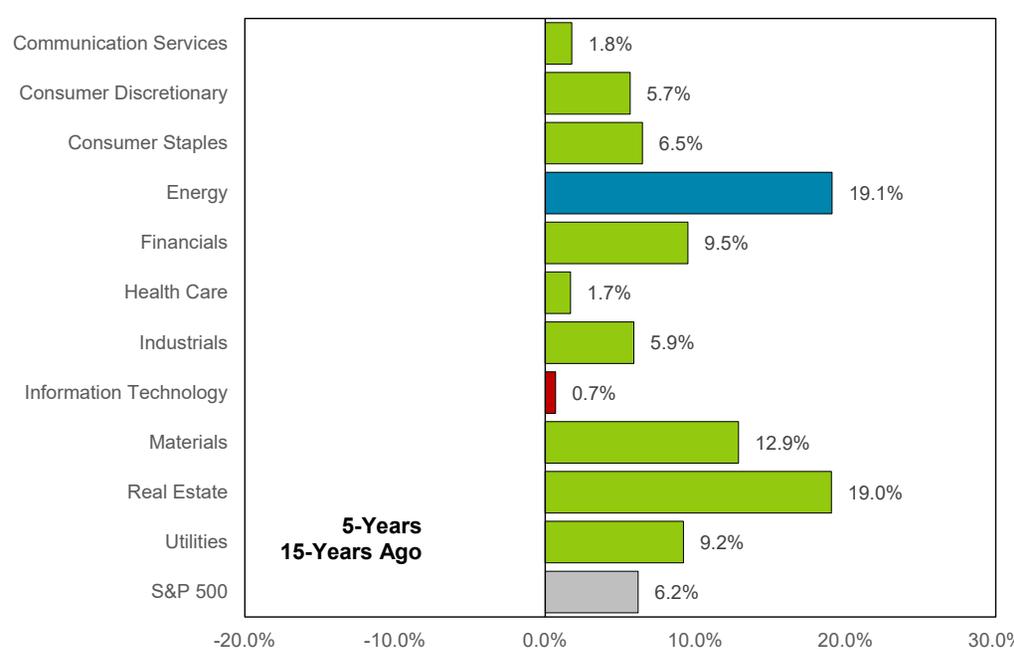
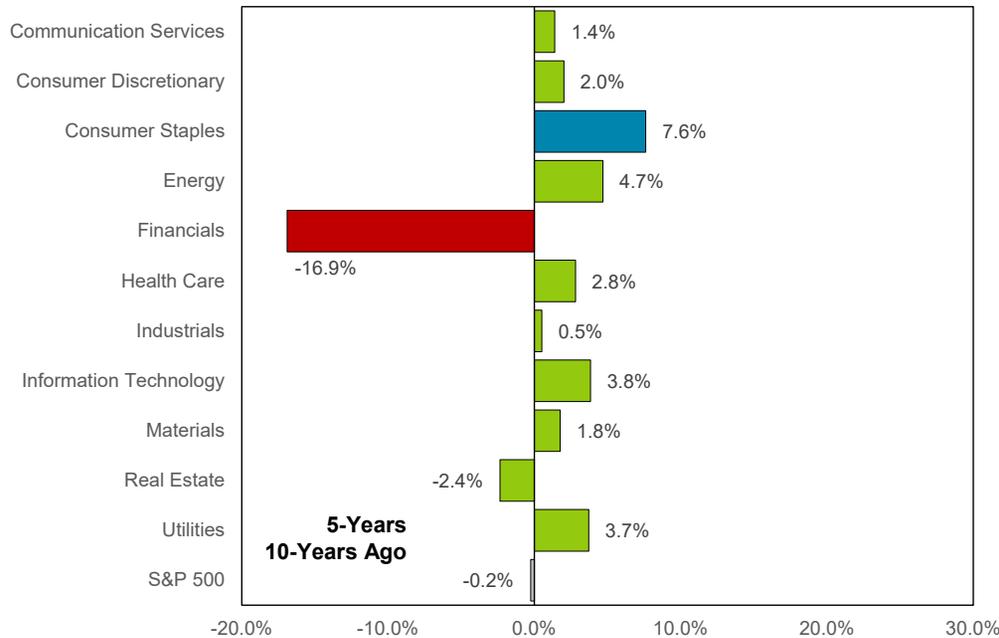
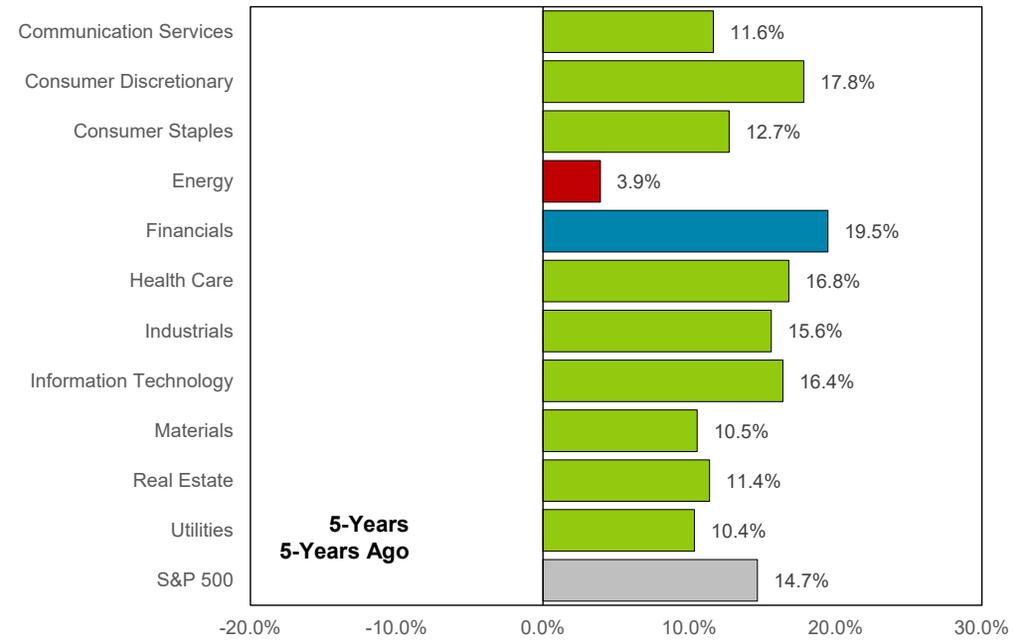
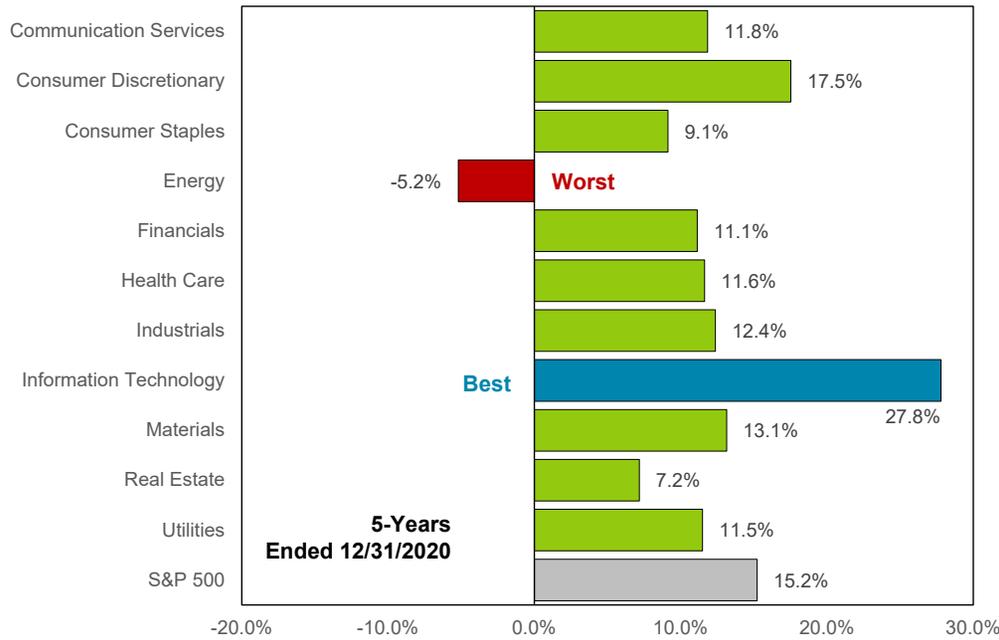
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Market Environment

S&P 500 GICS Economic Sector Performance

5-Year Trailing Mutually-Exclusive Periods



Source: Morningstar. Data as of December 31, 2020.

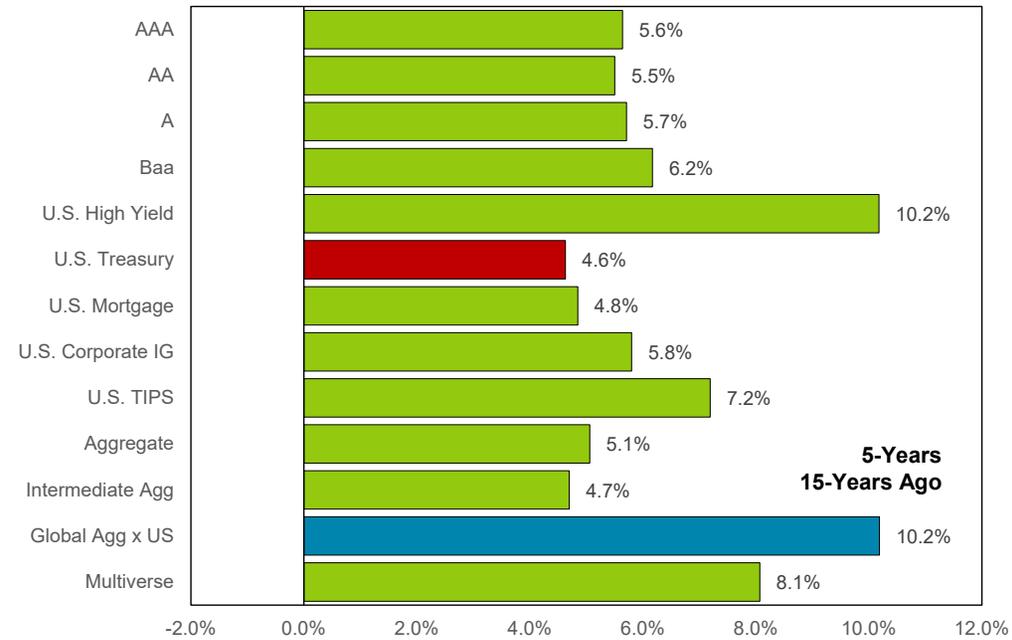
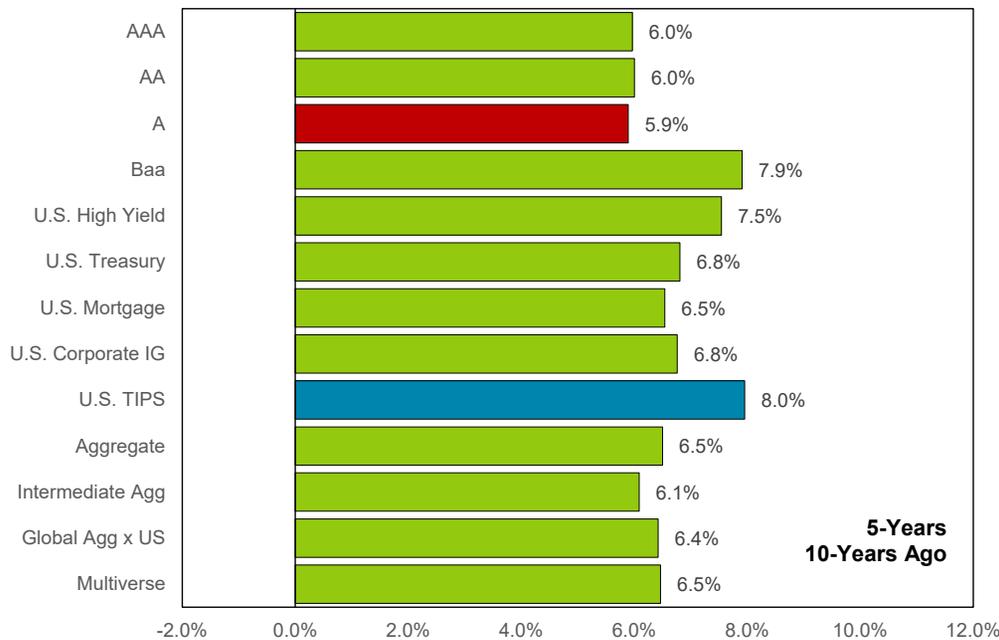
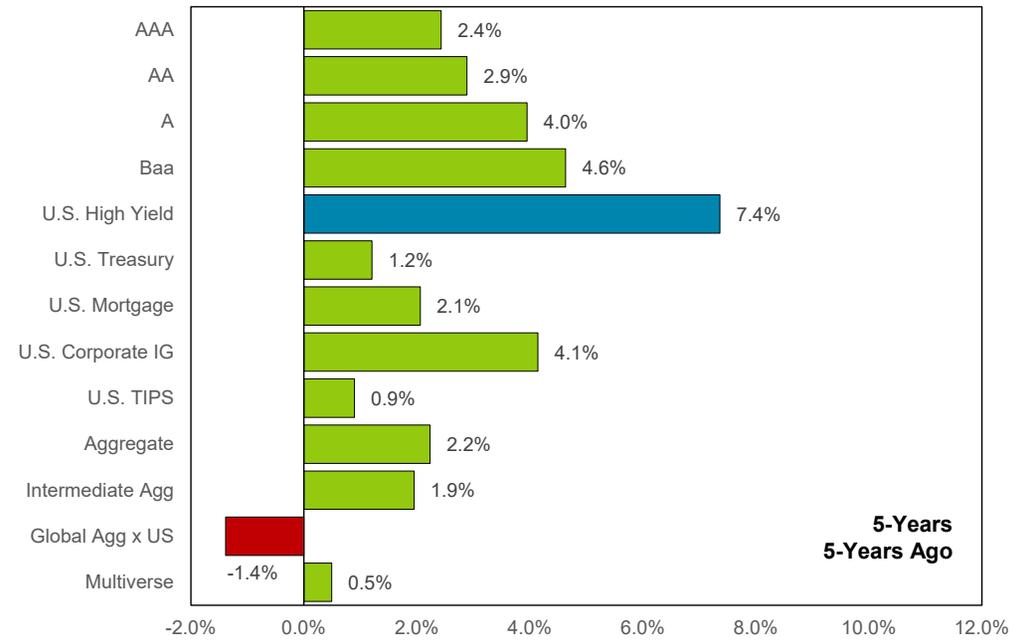
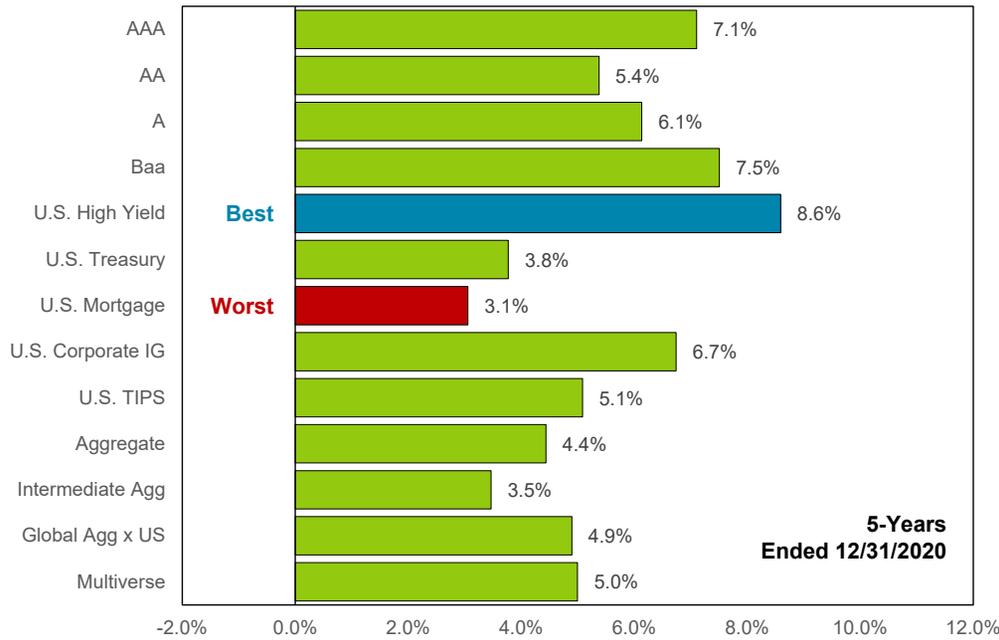
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Market Environment

Domestic Bond Sector & Broad/Global Bond Market Performance

5-Year Trailing Mutually-Exclusive Periods



Source: Morningstar. Data as of December 31, 2020.

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